STATE OF MICHIGAN

COMBINED BALANCE SHEET

ALL FUND TYPES, ACCOUNT GROUPS, AND DISCRETELY PRESENTED COMPONENT UNITS SEPTEMBER 30, 2000

(In Thousands)

	GOVERNMENTAL FUND TYPES				
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	
ASSETS	02.12.0.2				
Current Assets:					
Cash	\$ 6,863	\$ 282	\$ 5,871	\$ -	
Equity in Common Cash (Note 5)	1,481,078	3,243,445	6,941	16,638	
Taxes, interest, and penalties receivable (Note 6)	1,285,455	946,622	, <u> </u>	· -	
Amounts due from other funds (Note 20)	28,710	53,009	-	129,502	
Amounts due from component units	1,702	911	_	18,551	
Amounts due from primary government	, <u>-</u>	-	-	· -	
Amounts due from federal agencies	838,972	159,845	_	5,458	
Amounts due from local units	488,929	45,823	_	2,711	
Inventories	26,248	7,032	_	, <u>-</u>	
Investments (Note 8)	-	104	216,560	20,180	
Securities lending collateral (Note 8)	-	-			
Other current assets	349,958	130,246	1,943	17,013	
Total Current Assets	4,507,914	4,587,320	231,314	210,054	
Taxes, interest, and penalties receivable (Note 6)	67,030	13,587	_	_	
Advances to other funds (Note 20)	9,395	28,942	-	-	
Advances to component units	-	-	-	-	
Amounts due from federal agencies	-	1,352	-	-	
Amounts due from local units	410,347	39,437	-	-	
Mortgages and loans receivable (Note 9)	-	· -	_	_	
Investments (Note 8)	-	195,530	67,739	_	
Property, plant and equipment (Note 10)	-	-	- ,	_	
Other noncurrent assets	3,102	7,487	_	_	
Amount available for retirement of bonds	-	-	_	_	
Amount to be provided for bond retirement	-	-	_	_	
Amounts to be provided for other long-term					
obligations	-	-	_	_	
g				-	
Total Assets	\$ 4,997,789	\$ 4,873,654	\$ 299,054	\$ 210,054	
LIABILITIES, FUND EQUITY, AND OTHER CREDITS Current Liabilities:					
Warrants outstanding	\$ 151,412	\$ 32,205	\$ -	\$ 834	
Accounts payable and other liabilities	1,876,290	838,749	7,223	τ 634 187,414	
Income tax refunds payable (Note 16)	625,552	030,749	1,223	107,414	
Amounts due to other funds (Note 20)	22,122	58,292	8	- 151,697	
Amounts due to component units	2,228	136	-	131,031	
Amounts due to component dring Amounts due to primary government	2,220	100	_	_	
Bonds and notes payable (Note 15)	_	44,813	_	348,070	
Interest payable	_	44,013	_	346,070	
Deferred revenue	90,183	95,406	_	24,017	
Obligations under security lending	30,103	33,400	_	24,017	
Total Current Liabilities	2,767,788	1,069,601	7,231	712,356	
Total Garrett Elabilities	2,707,700	1,000,001	7,201	712,000	
Long-Term Liabilities:					
Advances from other funds (Note 20)	_	28,942	_	_	
Prize awards payable (Note 17)	_	20,012	_	_	
Deferred revenue	128,668	31,820	_	_	
Bonds and notes payable (Notes 14 and 15)	120,000	-	_	_	
Other long-term liabilities (Notes 14, 18, and 19)	-	-	-	-	
Total Liabilities	2,896,456	1,130,363	7,231	712,356	
Fund Fauity and Other Creditor					
Fund Equity and Other Credits:					
Investment in general fixed assets	-	-	-	-	
Contributed capital (Note 22)	-	-	-	-	
Reserved retained earnings (Note 23)	-	-	-	-	
Unreserved retained earnings (Note 23)	4 000 500	4 005 407	-	-	
Reserved fund balance (Note 24)	1,889,523	1,385,127	-	11,290	
Unreserved fund balance (deficit) (Note 24)	211,810	2,358,165	291,822	(513,593)	
Total Fund Equity and Other Credits	2 101 222	2 7/2 201	201 922	(502 202)	
Total I und Equity and Other Cledits	2,101,333	3,743,291	291,822	(502,302)	
Total Liabilities, Fund Equity, and Other Credits	\$ 4,997,789	\$ 4,873,654	\$ 299,054	\$ 210,054	

The accompanying notes are an integral part of the financial statements.

STATE OF MICHIGAN

COMBINED BALANCE SHEET

ALL FUND TYPES, ACCOUNT GROUPS, AND DISCRETELY PRESENTED COMPONENT UNITS SEPTEMBER 30, 2000

(In Thousands)

ASSETS Current Assots: Carph (March Sacra) Equity (March Sacra) Current Assots: Carph (March Sacra) Equity (March Sacra) Amounts due from orber funds (Note 20) Amounts due from orber funds (Note 20) Amounts due from orber funds (Note 20) Advances to composite units Investments (Note 8) Investments (Note 8) Investment (Note 8) Invest		FIDUCIARY PROPRIETARY FUND TYPES FUND TYPES		ACCOUNT GROUPS		
Cash	ACCETO	ENTERPRISE				
Cash S						
Equity in Common Cash (Note 5) 83,826 94,438 388,091 1 1 1 1 1 1 1 1 1		\$ 3	\$ 68	\$ 6113	\$ -	\$ -
Amounts due from other funds (Note 20) Anounts due from primary government Amounts due from the funds (Note 3) 107.278 Securities landing collateral (Note 8) 107.278 Securities landing collateral (Note 8) 228.628 108.414 107.288 Securities landing collateral (Note 8) 228.628 108.414 108.7286 108.72					-	-
Amounts due from component units Amounts due from federal agencies 107273		-	-		-	-
Amounts due from primary government Amounts due from local units 1	,	-	33,358		-	-
Amounts due from local aigencies Amounts due from local units Investments (Note 8) Investment (Note 9) Investment (•	-	-	171	-	-
Amounts due from local units 1,000		-	-	24 421	-	-
Newstments (Note 8)	· · · · · · · · · · · · · · · · · · ·	-	-	,	-	-
Securities lending colitatiral (Note 8)	Inventories	5,228	18,414	· -	-	-
Total Current assets			-		-	-
Taxas, interest, and penalties receivable (Note 6) Advances to other funds (Note 20) Advances to component units Amounts due from focal agencies Amounts due from focal agencies Amounts due from focal trains Amounts due from focal trains Mortgages and foans receivable (Note 9) Investments (Note 8) Total Current Assets Total Current Assets \$ 1,181,870 \$ 359,189 \$ 14,834 \$ 3,671,468 \$ 2,181,870 \$ 369,189 \$ 3,671,468 \$ 3,761,468 \$ 3,761			- 26 F00		-	-
Taxes, interest, and penalties receivable (Note 6) Advances to other funds (Note 20) Advances to other funds (Note 9) Investments (Note 8) Property, plant and equipment (Note 10) Investments (Note 8) Property, plant and equipment (Note 10) Investments (Note 8) Property, plant and equipment (Note 10) Investments (Note 8) Investment (Note 8) Inv						
Advances to other funds (Note 20) Advances to component units Amounts due from lederal agencies Amount available for retirement (Note 10) Amount available for retirement of bonds Amount available for retirement of bonds Amount available for retirement of bonds Amounts to be provided for bond retirement According Amounts due to component units Amounts to to other funds (Note 20) Amounts due to component units Amounts due to component units Amounts due to component units Amounts due to tomponent units Amounts due to primary government A	Total Current Assets	403,700	172,000	7,923,390		
Amounts due from local units Mortgages and loans receivable (Note 9) Investments (Note 8) Investments (Note 8) Property, plant and equipment (Note 10) Other noncurrent assets Amount saliable for retirement of bonds Amount to be provided for bond retirement Amount to be provided for bond retirement Cobligations Total Assets Total Assets Total Assets Samon Sam	Taxes, interest, and penalties receivable (Note 6)	-	-	-	-	-
Amounts due from federal agencies Amounts due from federal agencies Amounts due from focal units Amounts due from focal units Mortgages and loans receivable (Note 9) Investments (Note 8) Property, plant and equipment (Note 10) Other noncurrent assets Amount available for retirement of bonds Amounts available for retirement of bonds Amounts to be provided for bord retirement Deligations Total Assets Samount to be provided for bord retirement Deligations Total Assets Samount sovalible for retirement of bonds Total Assets Samount sovalible for sher long-term Deligations Total Current Liabilities Samount sovalible for sher long-term Accounts payable and other liabilities Samount sovalible for sher long-term Deligations under security for sher long-term Deligations under security for sher long-term Total Current Liabilities Amounts due to component units Amounts due to component units Deligations under security for sher long-term liabilities Deligations under security for sher long-term labilities Deligations under security for sher long-term liabilities Deligations und	Advances to other funds (Note 20)	-	-	-	-	-
Amounts due from local units		-	-	-	-	-
Mortgages and leans receivable (Note 9)	· · · · · · · · · · · · · · · · · · ·	-	-	-	-	-
Investments (Note 8)		-	-	-	-	-
Property, plant and equipment (Note 10)		717,632	-	53,859,412	-	-
Amount obe provided for bonds etiment to be provided for bond retirement anounts to be provided for bond retirement anounts to be provided for other long-term obligations are provided for other long-term obligations. The provided for other long-term obligations are provided for other long-term long-term obligations under security lending powerment obligations under security lending 232 628 7.00 1,1184 7.00 1,11			102,453	, , , <u>-</u>	3,671,468	-
Amount to be provided for band retirement Amounts to be provided for other long-term obligations		-	83,870	408,243	-	-
Amounts to be provided for other long-term obligations S 1,181,870 S 359,189 \$62,191,053 \$3,671,468 \$5,700,427		-	-	-	-	,
Total Assets S 1,181,870 S 359,189 S 62,191,053 S 3,671,468 S 5,700,427	· · · · · · · · · · · · · · · · · · ·	-	-	-	-	3,467,949
Total Assets \$ 1,181,870 \$ 359,189 \$ 62,191,053 \$ 3,671,468 \$ 5,700,427		_	_	_	_	1 940 656
Current Liabilities: Warrants outstanding	obligations					1,010,000
Name	Total Assets	\$ 1,181,870	\$ 359,189	\$ 62,191,053	\$ 3,671,468	\$ 5,700,427
Accounts payable and other liabilities 211,502 133,889 264,778 - - - - - - - - -						
Income tax refunds payable (Note 16)	Warrants outstanding	\$ 3,743	\$ 8,008	\$ 14,834	\$ -	\$ -
Amounts due to other funds (Note 20) Amounts due to component units		211,502	133,889	264,778	-	-
Amounts due to component units Amounts due to primary government Bonds and notes payable (Note 15) Interest payable Deferred revenue 2 1,715 15,887		-	- 04.050	-	-	-
Amounts due to primary government -		131	21,950	80,064	-	-
Bonds and notes payable (Note 15) -	·	_	_	_	-	-
Deferred revenue 2 1,715 15,887 - <td></td> <td>-</td> <td>6,881</td> <td>-</td> <td>-</td> <td>-</td>		-	6,881	-	-	-
Obligations under security lending Total Current Liabilities 232,628 448,007 - 694,418 1,070,581		-	<u>-</u>	<u>-</u>	-	-
Total Current Liabilities 448,007 172,443 1,070,581 - - Long-Term Liabilities: Advances from other funds (Note 20) - 8,210 1,184 - - Prize awards payable (Note 17) 672,505 - - - - - Deferred revenue - - 58 - </td <td></td> <td></td> <td>1,715</td> <td></td> <td>-</td> <td>-</td>			1,715		-	-
Long-Term Liabilities: Advances from other funds (Note 20) - 8,210 1,184 - - Prize awards payable (Note 17) 672,505 - - - - Deferred revenue - - - 58 - - Bonds and notes payable (Notes 14 and 15) - - - - 3,759,771 Other long-term liabilities (Notes 14, 18, and 19) 3,806 110,493 483,634 - 1,940,656 Total Liabilities 1,124,318 291,146 1,555,458 - 5,700,427 Fund Equity and Other Credits: - - - 3,671,468 - Investment in general fixed assets - - - 3,671,468 - Contributed capital (Note 22) - 10,786 - - - Reserved retained earnings (Note 23) - - - - - Unreserved fund balance (Note 24) - - 53,758,162 - - Reserved fund balance (deficit) (Note 24) - - 53,758,162 - - Unreserved f			172 443			
Advances from other funds (Note 20) Prize awards payable (Note 17) 672,505	Total Gallon Elabilities	110,001	172,110	1,070,001		
Prize awards payable (Note 17) 672,505 - 3,759,771 - 3,759,771 - - 3,759,771 - - - - - - - - - - 3,759,771 - - 3,759,771 - - 3,759,771 - - 3,759,771 - - 3,759,771 - - 3,759,771 - - 3,759,771 -						
Deferred revenue -	· · · · · · · · · · · · · · · · · · ·		8,210	1,184	-	-
Bonds and notes payable (Notes 14 and 15) 3,806 110,493 483,634 - 1,940,656 Total Liabilities (Notes 14, 18, and 19) 3,806 110,493 483,634 - 1,940,656 Total Liabilities 1,124,318 291,146 1,555,458 - 5,700,427 Fund Equity and Other Credits:	· · · · · ·	672,505	-	-	-	-
Other long-term liabilities (Notes 14, 18, and 19) 3,806 110,493 483,634 - 1,940,656 Total Liabilities 1,124,318 291,146 1,555,458 - 5,700,427 Fund Equity and Other Credits: Investment in general fixed assets - - - 3,671,468 - Contributed capital (Note 22) - 10,786 - - - Reserved retained earnings (Note 23) - - - - - Unreserved retained earnings (Note 23) 57,552 57,257 - - - Reserved fund balance (Note 24) - - 53,758,162 - - Unreserved fund balance (deficit) (Note 24) - - 6,877,432 - - Total Fund Equity and Other Credits 57,552 68,043 60,635,595 3,671,468 -		-	-	50	-	3 759 771
Fund Equity and Other Credits: Investment in general fixed assets 3,671,468 - Contributed capital (Note 22) - 10,786 Reserved retained earnings (Note 23) Unreserved retained earnings (Note 23) 57,552 57,257 Reserved fund balance (Note 24) - 53,758,162 Unreserved fund balance (deficit) (Note 24) 6,877,432 Total Fund Equity and Other Credits 57,552 68,043 60,635,595 3,671,468 -	• • • •	3,806	110,493	483,634		
Investment in general fixed assets - - 3,671,468 -	Total Liabilities	1,124,318	291,146	1,555,458		5,700,427
Investment in general fixed assets - - 3,671,468 -	Fund Equity and Other Credits:					
Reserved retained earnings (Note 23) -	Investment in general fixed assets	-	-	-	3,671,468	-
Unreserved retained earnings (Note 23) 57,552 57,257 -	, ,	-	10,786	-	-	-
Reserved fund balance (Note 24) - - 53,758,162 - - Unreserved fund balance (deficit) (Note 24) - - 6,877,432 - - Total Fund Equity and Other Credits 57,552 68,043 60,635,595 3,671,468 -	5 , ,	-	-	-	-	-
Unreserved fund balance (deficit) (Note 24) - - 6,877,432 - - Total Fund Equity and Other Credits 57,552 68,043 60,635,595 3,671,468 -		57,552	51,251	- 53 758 162	-	-
Total Fund Equity and Other Credits 57,552 68,043 60,635,595 3,671,468 -		-	-		-	-
Total Liabilities, Fund Equity, and Other Credits <u>\$ 1,181,870</u> <u>\$ 359,189</u> <u>\$ 62,191,053</u> <u>\$ 3,671,468</u> <u>\$ 5,700,427</u>	Total Fund Equity and Other Credits	57,552	68,043		3,671,468	
	Total Liabilities, Fund Equity, and Other Credits	\$ 1,181,870	\$ 359,189	\$ 62,191,053	\$ 3,671,468	\$ 5,700,427

The accompanying notes are an integral part of the financial statements.

STATE OF MICHIGAN

COMBINED BALANCE SHEET

ALL FUND TYPES, ACCOUNT GROUPS, AND DISCRETELY PRESENTED COMPONENT UNITS SEPTEMBER 30, 2000

(In Thousands)

	TOTALS	
	PRIMARY GOVERNMENT	COMPONENT
	(MEMORANDUM ONLY)	UNITS
ASSETS	· · · · · · · · · · · · · · · · · · ·	
Current Assets:		
Cash	\$ 19,200	\$ 611,191
Equity in Common Cash (Note 5)	5,274,398	197,798
Taxes, interest, and penalties receivable (Note 6) Amounts due from other funds (Note 20)	2,355,381 334,866	-
Amounts due from component units	21,335	8,692
Amounts due from primary government	-	145,040
Amounts due from federal agencies	1,028,697	30,506
Amounts due from local units	562,864	640,851
Inventories	56,922	16,395
Investments (Note 8)	6,057,769	905,526
Securities lending collateral (Note 8) Other current assets	927,046 1,458,178	349,072
Total Current Assets	18,096,655	2,905,070
rotal Gallon roots	. 0,000,000	
Taxes, interest, and penalties receivable (Note 6)	80,617	-
Advances to other funds (Note 20)	38,336	-
Advances to component units	<u>-</u>	416
Amounts due from federal agencies	1,352	-
Amounts due from local units Mortgages and loans receivable (Note 9)	449,784	1,617,092 2,597,073
Investments (Note 8)	54,840,314	2,449,869
Property, plant and equipment (Note 10)	3,774,372	2,010,670
Other noncurrent assets	502,701	178,579
Amount available for retirement of bonds	291,822	-
Amount to be provided for bond retirement	3,467,949	-
Amounts to be provided for other long-term		
obligations	1,940,656	-
Total Assets	\$ 83,484,557	\$ 11,758,769
LIABILITIES, FUND EQUITY, AND OTHER CREDITS		
Current Liabilities:	Ф 044 02C	œ.
Warrants outstanding Accounts payable and other liabilities	\$ 211,036 3,519,846	\$ - 305,647
Income tax refunds payable (Note 16)	625,552	303,047
Amounts due to other funds (Note 20)	334,866	_
Amounts due to component units	2,364	12,428
Amounts due to primary government	-	5,623
Bonds and notes payable (Note 15)	399,764	751,169
Interest payable	324	82,745
Deferred revenue Obligations under security lending	227,210 927,046	71,925
Total Current Liabilities	6,248,009	1,229,538
Long-Term Liabilities:		
Advances from other funds (Note 20)	38,336	-
Prize awards payable (Note 17)	672,505	-
Deferred revenue	160,546 3,759,771	5,347,805
Bonds and notes payable (Notes 14 and 15) Other long-term liabilities (Notes 14, 18, and 19)	2,538,588	1,159,700
Other long-term liabilities (Notes 14, 10, and 19)	2,330,300	1,159,700
Total Liabilities	13,417,755	7,737,043
Fund Equity and Other Credits:		
Investment in general fixed assets	3,671,468	1,350,439
Contributed capital (Note 22)	10,786	1,080,515
Reserved retained earnings (Note 23)	-	209,115
Unreserved retained earnings (Note 23) Reserved fund balance (Note 24)	114,809 57,044,103	727,000 230,556
Unreserved fund balance (Note 24) Unreserved fund balance (deficit) (Note 24)	57,044,103 9,225,636	230,556 424,100
, , ,		
Total Fund Equity and Other Credits	70,066,802	4,021,725
Total Liabilities, Fund Equity, and Other Credits	\$ 83,484,557	\$ 11,758,769

The accompanying notes are an integral part of the financial statements.